

## STATEMENT OF PURPOSE

### RS23139

This is the fiscal year 2015 appropriation to the Department of Administration for the Bond Payment Program in the amount of \$24,620,000. The Bond Payment Program consolidates payment of the state's bonded indebtedness for the construction of buildings. There are 15 buildings paid for with bonds included in this appropriation. This budget includes a base reduction of \$100,000 from the General Fund and a base reduction of \$7,100,000 from the Permanent Building Fund. These base adjustments reflect a reduction in the amount of the bond payments that are needed for the prison complex bond and the Capitol renovation project bond.

### FISCAL NOTE

|                                   | Gen       | Ded         | Total       |
|-----------------------------------|-----------|-------------|-------------|
| FY 2014 Original Appropriation    | 4,367,600 | 27,452,400  | 31,820,000  |
| Noncognizable Funds and Transfers | 0         | 0           | 0           |
| FY 2014 Estimated Expenditures    | 4,367,600 | 27,452,400  | 31,820,000  |
| Base Adjustments                  | (100,000) | (7,100,000) | (7,200,000) |
| FY 2015 Base                      | 4,267,600 | 20,352,400  | 24,620,000  |
| FY 2015 Total                     | 4,267,600 | 20,352,400  | 24,620,000  |
| Chg from FY 2014 Orig Approp      | (100,000) | (7,100,000) | (7,200,000) |
| % Chg from FY 2014 Orig Approp.   | (2.3%)    | (25.9%)     | (22.6%)     |

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